



This Year	Last Year	Company	Location	Chief Executive	Staff	Industry Focus	Capital Under Management (in millions)	No. of Funds	Total No. Portfolio Cos.
1	1	MacFarlane Partners	San Francisco, CA	Victor B. MacFarlane	60	Real estate	\$9,800	4	115
2	2	Fairview Capital Partners Inc.	West Hartford, CT	Laurence C. Morse/ JoAnn H. Price	22	Diversified - fund of funds manager	2,600	15	155*
3	3	Vista Equity Partners	San Francisco, CA	Robert F. Smith	20	Technology	2,300	2	14
4	5	UrbanAmerica L.P.	New York, NY	John O. Utendahl/ Richmond McCoy	52	Real estate	1,119	2	28
5	4	MayfieldGentry Realty Advisors L.L.C.	Detroit, MI	Chauncey C. Mayfield	20	Real estate	1,000	1	4
6		GenNx360 Capital Partners	New York, NY	Ronald E. Blaylock	19	Industrial, business to business	600	1	2
6	6	Pharos Capital Group L.L.C.	Dallas, TX	Kneeland Youngblood	17	Healthcare, business services, technology	600	3	18
8	7	ICV Capital Partners L.L.C.	New York, NY	Willie Woods	14	Healthcare, industrial, consumer, business services, food	440	2	4
9	8	SYNCOM Venture Partners	Silver Spring, MD	Terry L. Jones	12	Media, communications	410	2	15
10	9	Smith Whiley & Co.	Hartford, CT	Gwendolyn Smith Iloani	12	Technology, communications, consumer, industrial, healthcare, food & beverage	300	3	33
11	13	21st Century Group L.L.C.	Dallas, TX	John L. Ware	6	Manufacturing, value-added distribution, service, media	166	2	8
12	10	Ascend Venture Group L.L.C.	New York, NY	Darryl E. Wash	10	Applied technology, education	150	4	19
13	11	Opportunity Capital Partners	Fremont, CA	J. Peter Thompson	6	Telecommunications, technology services, industrial	135	4	10
14	12	Black Enterprise Greenwich Street Corporate Growth Management L.L.C.	New York, NY	Ed A. Williams	5	Media, entertainment, consumer products	91	1	7
15	14	Meridian Management Group Inc.	Baltimore, MD	Stanley W. Tucker	12	Diversified	50	3	60

AS OF DEC. 31, 2008. SOURCE: B.E. RESEARCH. REVIEWED BY KBL L.L.P., CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS. *REPRESENTS PORTFOLIO PARTNERSHIPS.